

Financial Planning

... your future depends on it!

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Mutual Funds in Association with
The Investment Centre

On the Side

“When Can I Retire?”

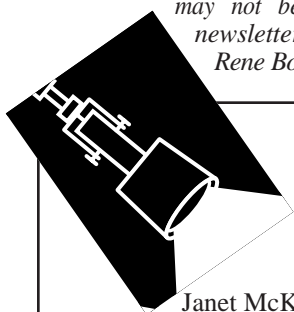
Would you like to know how much you need to save in order to retire early?

Make the time this summer for a special retirement planning session with me. Together we will look at your current income and savings and determine how much you need to invest so that you can enjoy a comfortable, early retirement.

A little advance financial planning can make a huge difference in the quality of your life. Don't keep putting it off!

The Fine Print

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This newsletter is copyright Rene Bouchard, 2000.



Buy Term ... Invest the Rest

When your father bought life insurance, it was likely with only one thing in mind: to support the family if he should die before his time. Today, life insurance policies come in several different styles. Here's what you need to know ...

Term Insurance provides your family with protection for a set period of time – the “term” – with money paid out only on the death of the policyholder. When the term ends, so does the insurance.

Whole Life Insurance combines insurance with a nominal cash value section. Whole life policies were popular in your father's day. Note that if you surrender your policy for its cash value during your lifetime, your beneficiaries will not receive any death benefit.

Universal Life Insurance combines insurance with a savings portion. It allows the policy holder to select their own individual investments for the savings section. Investments can include segregated funds, which are much like mutual funds, but for a cost guarantee the return of 75 to 100 per cent of the principal (subject to various conditions). This type of insurance gives you a chance to build much higher savings than is possible with whole life insurance and, should you need the money, you can access the savings portion without terminating the policy.

What's Best for Your Family?

Term insurance is less expensive than permanent insurance. Choose term if you need temporary insurance to protect your family if you die before your estate is large enough to take care of them or to pay a large debt like a mortgage.

Permanent insurance, such as whole or universal life, is initially more expensive. It is not an investment, but may be appropriate for estate planning purposes in some circumstances.

For many people, it makes sense to buy term insurance to protect their family and invest the money they save by not buying permanent insurance. Let's discuss the options at our next meeting.

Business in the Spotlight Makin' Waves Inc.

Why buy water toys when you can rent them right at the beach from Makin' Waves?

Janet McKerlie rented her first Sea-Doo back in 1991 and loved it so much that she started a business to share it with other sun-and-fun seekers. *Makin' Waves* now operates watersport rental locations in two handy locations, one at Sauble Beach (519-422-1762) and one at Turkey Point (519-426-1210). You can rent Sea-Doos, jet boats, pedal boats, and motor boats, play on the 20 foot floating water trampoline (Turkey Point location only) or take a brand-new Go-ped for a ride. What's a Go-ped? “It's fun,” says Janet, “They're like a two-wheeled scooter with a motor.” You can zip along at 20 miles per hour anywhere a bike can go without raising a sweat.

Makin' Waves is my idea of summer fun – just pack the family in the car and go! They're open from the May 24th weekend to Labour Day, from dawn to dusk every day. For more information, drop by Janet's web site at www.graphx1.com/wave or visit Janet and her staff at the beach this summer!

I'd like to put your business in the spotlight in an upcoming issue of my newsletter. Just give me a call at 433-7078 and let me know you're interested!